

BAHAMAS POWER AND LIGHT COMPANY LIMITED

Blue Hill & Tucker Roads
P.O. Box N-7509
Nassau, Bahamas

FOR IMMEDIATE RELEASE::

Tuesday, November 28, 2016

Bahamas Power and Light Company Limited (BPL) apologizes for any confusion and would like to provide clarification relative to recent electricity bills, specifically October and November 2016. Firstly, BPL advises that there is no rate increase, and that electricity bills have decreased by as much as 50% in some instances compared to May 2012. This is primarily due to fleet improvements, energy efficiency measures, lower fuel prices and other managerial initiatives. Secondly, we would like to issue the information below to provide a detailed explanation of recent bills for October (September's consumption) and November (October's consumption) billing periods.

BPL estimated the October bill because all labor resources were working hard to restore electric service to customers post Hurricane Matthew. This estimate took into consideration historical usage data specific to each customer's account. The November bill was calculated from the actual meter reading of the account.

When customers add the units of electricity (kilowatt hours) consumed in billing periods for October and November, it reflects the actual amount of kilowatt hours used between the previous meter reading date and the most recent meter reading date.

BPL has attached a graphic of a customer's bills for the last three months to clarify how accounts were billed during this period. Customers should use this method to confirm the accuracy of their bill. Further, BPL advises customers to carefully review their bills, and if there are any abnormalities or hardship being experienced in meeting payment, they should contact 302-1614, 302-1680, 302-1639.

We take our responsibility to provide our customers with electricity, as well as accurate billing, very seriously. We appreciate our customers' patience during Hurricane Matthew and are very thankful for them.

Bahamas Power and Light Company Limited is a wholly owned subsidiary of The Bahamas Electricity Corporation (BEC). BPL, the premier provider of electricity in The Bahamas, operating generation, transmission and distribution systems throughout the archipelagic nation. The company operates 30 generating plants in 25 island locations and has more than 100,000 customers.

ACTUAL CUSTOMER BILLS

September bill

Bahamas Electricity Corporation (BEC)
Helping you make...Better Energy Choices
 P. O. BOX N-7509 NASSAU, BAHAMAS (242) 302-1000 Tax Identification Number: 100001042
 Emergency Numbers: New Providence: 302-1800 or 323-5561-4 / Family Islands: Call your local office

Account Number: [REDACTED]
 Tax Identification Number: [REDACTED]
 Cycle/Route: 04-05
 Meter Number: X83518
 Bill Date: 9/07/2016
 Service Address: [REDACTED]

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Service Period: 8/02/2016 to 9/02/2016
 Current Meter Reading: 9/02/2016
 Previous Meter Reading: 8/02/2016
 Billing Period kWh Usage: 1146

Total Due By: 9/28/2016
\$540.34

Account Summary (\$)
 Opening Balance 728.00
 Payments Received (during billing period) -500.00
 Outstanding Balance (past due) 228.00

Current Charges

Monthly Kilowatts	Usage	Rate	Cost
UP TO 200 KWH/MONTH	200	0.109500	21.90
201 - 800 KWH/MONTH	600	0.119500	71.70
OVER 800 KWH/MONTH	346	0.149500	51.73
FUEL	1146	0.126716	145.22

August's meter reading: **59379 units**

October bill (estimated)

Bahamas Electricity Corporation (BEC)
Helping you make...Better Energy Choices
 P. O. BOX N-7509 NASSAU, BAHAMAS (242) 302-1000 Tax Identification Number: 100001042
 Emergency Numbers: New Providence: 302-1800 or 323-5561-4 / Family Islands: Call your local office

Account Number: [REDACTED]
 Tax Identification Number: [REDACTED]
 Cycle/Route: 04-05
 Meter Number: X83518
 Bill Date: 10/14/2016
 Service Address: [REDACTED]

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Service Period: 9/02/2016 to 10/08/2016
 Current Meter Reading: 10/08/2016
 Previous Meter Reading: 9/02/2016
 Billing Period kWh Usage: 837

Total Due By: 11/28/2016
\$509.53

Account Summary (\$)
 Opening Balance 540.34
 Payments Received (during billing period) -250.00
 Outstanding Balance (past due) 290.34

Current Charges

Monthly Kilowatts	Usage	Rate	Cost
UP TO 200 KWH/MONTH	200	0.109500	21.90
201 - 800 KWH/MONTH	600	0.119500	71.70
OVER 800 KWH/MONTH	37	0.149500	5.53
FUEL	837	0.126716	106.77

September's estimated consumption: **837 units**

November Bill

Bahamas Electricity Corporation (BEC)
Helping you make...Better Energy Choices
 P. O. BOX N-7509 NASSAU, BAHAMAS (242) 302-1000 Tax Identification Number: 100001042
 Emergency Numbers: New Providence: 302-1800 or 323-5561-4 / Family Islands: Call your local office

Account Number: [REDACTED]
 Tax Identification Number: [REDACTED]
 Cycle/Route: 04-05
 Meter Number: X83518
 Bill Date: 11/08/2016
 Service Address: [REDACTED]

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Service Period: 10/08/2016 to 11/04/2016
 Current Meter Reading: 11/04/2016
 Previous Meter Reading: 10/08/2016
 Billing Period kWh Usage: 471

Total Due By: 12/08/2016
\$636.69

Account Summary (\$)
 Opening Balance 509.53
 Payments Received (during billing period) 0.00
 Outstanding Balance (past due) 509.53

Current Charges

Monthly Kilowatts	Usage	Rate	Cost
UP TO 200 KWH/MONTH	200	0.109500	21.90
201 - 800 KWH/MONTH	271	0.119500	32.38
FUEL	471	0.135896	64.01

October's meter reading: **60687 units**

October's usage: **471 units**

ACTUAL Units used between September and November:

60687-59379=**1308 units**

October and November's combined units:

837+471=**1308 units**

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